

Fidelity Life Association

LifeTime Benefit Term

Valuable insurance protection that lasts a lifetime!



Helping you protect your most important asset!

LifeTime Benefit Term is Term Insurance for a Lifetime

Life insurance provides your family with money after your death. This money will help your family meet continuing financial needs that would have been provided by your income.

It can help pay a mortgage, household bills, school expenses, childcare costs or ensure that your dependents are not burdened with debt.

LifeTime Benefit Term is a great way to protect your most important asset and provide the peace-of-mind your family deserves.

Rated A- (Excellent) by A.M. Best¹



Established 1896

Innovation Is Our Policy®

Fidelity Life Association,
A Legal Reserve Life Insurance Company

www.FidelityLife.com



For information, call us toll-free
866-322-2244

¹ For latest rating access www.ambest.com

² CES is a licensed insurance broker and receives compensation for the sales and marketing of insurance products. EBC receives compensation solely for administrative services related to the facilitation of payroll deductions.

Protect Yourself, Your Family and Your Future with LifeTime Benefit Term Insurance

Through the convenience of payroll deduction, we offer you and your families

Valuable Life Insurance Protection Through Age 120!

- LifeTime Benefit Term life insurance up to \$150,000 for eligible employees.
- Life base insurance premiums are **guaranteed** through age 120.
- No medical exams required. Issuance of coverage depends upon answers to a few health questions.
- Provides paid-up death benefit values after only five years, so if you decide to stop paying premiums at some time in the future, you are guaranteed paid-up coverage of a reduced amount.
- Flexible! You have the option to:
 - Continue your coverage at the same premium; or
 - Elect paid-up insurance coverage after 5 years with no further premium payments – **Guaranteed!**
- Fully portable – you own it and take it with you when you leave your employment.
- Spouse and child coverage is available.
- Accelerated Death Benefit for Terminal Illness^{†*}
 - You can receive up to 50% of the death benefit (not to exceed \$100,000) if you are diagnosed as terminally ill, with the remaining death benefit being paid to your beneficiary.
- Initial death benefit guaranteed to age 70 or 25 years, whichever is longer. After age 70 or 25 years, whichever is longer, the death benefit is guaranteed to be at least 50% of the initial death benefit through age 120.
- Based on the current interest rate of 4.5%, death benefit will not decrease and will be fully paid up prior to age 100.
- Should the current interest rate change, you will receive a notice explaining the impact on your contract.

Accelerated Death Benefit for Long Term Care (LTC)^{**}

- If you are unable to perform two of six Activities of Daily Living and require nursing home, home health care, assisted living, or adult day care services, you will receive 4% of your death benefit each month for up to 25 months.

Extension of Long Term Care Benefits (EOB)[†]

- Extends the monthly Long Term Care benefit for an additional 50 months, after 100% of the base death benefit has been used for long term care.
- Insurance premiums are waived during the time this benefit is being paid.

Accidental Death[†]

- Pays up to double the death benefit to your beneficiary if death results from an accident.

Waiver of Premium[†]

- Waives your premium payments if you become totally disabled.

Payor Waiver of Premium[†]

- Waives the premium of your spouse, if you, the payor become totally disabled.

Customize Your Plan With These Optional Benefits (Available at additional cost)

Dependent Child[†]

- Covers your dependent children for up to \$25,000.

Level Term[†]

- Provides additional insurance for you or your spouse to maximize your premium dollar.

These optional benefits are not available in all states

[†] See contract for a complete definition of benefit eligibility. Long term care premiums are not guaranteed.

^{**} Any accelerated death benefit received for either Long Term Care or Terminal Illness will reduce by a like amount the total benefit amount available for a death benefit or any additional accelerated benefits. The maximum death benefit you may apply for with long term care benefits is \$150,000. The accelerated death benefit for a terminal illness is provided at no additional premium. A deduction is made from the remaining death benefit payable to the beneficiary equal to a small administrative fee plus lien interest on the death benefit paid in advance.

An Example of How LifeTime Benefit Term with LTC Works

- A 35-year-old non-smoker can purchase \$70,000 of coverage including the Accelerated Death Benefit for Long Term Care and Terminal Illness for \$10.20 per week.
- Long Term Care benefit of \$2,800 (4% of \$70,000) per month would be available for up to 75 months.
- At age 70, the employee would have a guaranteed paid-up insurance of \$21,253.
- At age 85, the full face amount of \$70,000 would be paid-up based on current interest rates.

Rates and values shown in this example are based on a gender mix of 30% male and 70% female. The monthly LTC payment equals 4% of the initial death benefit. The maximum LTC payments equal 3 times the current death benefit. The current death benefit at time of LTC payment may differ from original death benefit. Assumes current rate of interest is 4.5%. Additional premiums will be charged for any additional riders.

