

# What can group voluntary term life insurance coverage offer?

Your family depends on your paycheck. Here is your opportunity to apply for group voluntary term life insurance coverage to help meet their financial needs in the event of the insured's death. The application and billing process is administered by Collateral Benefits Group, LLC., and the insurance coverage is offered by American United Life Insurance Company (AUL), a OneAmerica® company.<sup>1</sup>

## Coverage options

**Amounts of coverage:** Eligible Alabama Education Association (AEA) members can apply for the amount of life insurance coverage right for them. There is an opportunity to apply for as little as \$10,000 of coverage, up to a maximum of \$500,000, or five times the applicant's annual salary, whichever is less. During the initial enrollment period, applicants are permitted to apply for a guaranteed issue amount up to \$100,000 without undergoing medical underwriting.

**Accidental death and dismemberment benefit:** This coverage has a built-in benefit feature for both the insured and his or her covered dependents. If approved for this benefit, additional life insurance benefits may be payable for the insured or a dependent(s) who has an accident that results in death or dismemberment as defined in the contract. A seat belt benefit is also offered. If approved for this benefit, after an insured and /or his or her dependent(s) suffers a loss under the contract as a result of an automobile accident while properly wearing a seat belt, an additional amount may be payable under the contract.

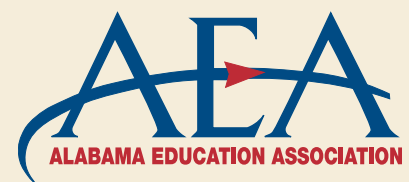
**Affordable premium rates:** Rates are age-bracketed in five-year increments. The rates are for both male and female and are not dependent upon use of tobacco products.

## Flexibility

**Continuation of coverage:** An insured may be eligible to apply for continuation of coverage should his or her coverage terminate while he or she is actively at work. Approval for this benefit can extend the insured's and his or her dependents' coverage for an additional period of time. When the insured reaches age 70, conversion options may be available.



For information on how to apply, contact Collateral Benefits Group, an AUL representative, at **1-866-322-2244**.



<sup>1</sup> Coverage is issued and underwritten by American United Life Insurance Company® (AUL) and Collateral Benefits Group, LLC., is a compensated third party administrator for AUL.

Products and financial services provided by

AMERICAN UNITED LIFE INSURANCE COMPANY® | a ONEAMERICA® company

One American Square, P.O. Box 368 | Indianapolis, IN 46206-0368 | (317) 285-1877 | [www.oneamerica.com](http://www.oneamerica.com)

**Conversion options:** If coverage or a portion of it ceases, the insured and/or dependents (if offered) may be entitled to apply to convert coverage to an individual whole life conversion contract.

**Dependent coverage:** Coverage is offered for an insured's spouse younger than 70 and/or dependent children younger than 19, or age 25 if a full-time student. The amount of coverage for eligible dependents cannot exceed 50 percent of the insured's amount of coverage.

**Guaranteed increase in benefits:** If eligible, an insured may apply for an additional amount of coverage offered by AUL at each AUL-approved scheduled enrollment period without undergoing medical underwriting. This additional/total amount of coverage cannot exceed five times an insured's annual salary.

**Waiver of premium benefit:** If eligible under the insurance contract and approved for this benefit, AUL will waive premium payments for the insured's coverage while he or she remains disabled.

**Accelerated life benefit:** If an insured or his or her spouse is diagnosed with a terminal illness and approved for this benefit, the insured may apply for payment of 25 percent or 50 percent of the amount of life coverage on the person that is terminally ill.

### About AUL

American United Life Insurance Company® (AUL), a OneAmerica® company, is focused on providing a strong portfolio of products for individuals, families and small businesses. AUL utilizes a national network of experienced professionals specializing in an extensive menu of financial products, including life insurance, annuities and employee benefits. The company helps consumers plan for tomorrow by creating, leveraging and protecting their financial futures.

**Notes:** This invitation to inquire allows interested employees an opportunity to inquire further about group insurance coverage and is limited in its description of the losses for which benefits may be payable. The contract has exclusions, limitations, reduction of benefits, and terms under which the contract may be continued in force or discontinued. The contract may contain a waiting or elimination period between its effective date and the effective date of coverage, and a time period between the date a loss occurs and the date benefits begin to be payable for the loss.

If a choice of the amount of benefits is offered, the amount of benefits provided depends upon the coverage selected and premium can vary with the amount of benefits selected. If a range of benefit levels is present, the insured is only entitled to the benefit level shown in the contract.

Any payable benefit is based on a percentage of an insured's covered monthly earnings subject to AUL's approval, policy maximums, reduction by other income benefits, and according to policy terms and conditions.

2. Potential benefits are reduced by other income benefits including but not limited to Social Security Administration benefits.